



IFFO: Global fishmeal, fish oil production higher 7%, 12%

Fishmeal and fish oil production has increased in the major producing countries this year while demand is considered "healthy", according to IFFO, or the Marine Ingredients Organisation.

Total cumulative fishmeal production of the countries in IFFO's analysis -- Chile, Denmark, Faroe Islands, Iceland, India, Ireland, Ivory Coast, Mauritius, Norway, Peru, South Africa, the UK and the US -- was up by 6.5% in the first eight months of 2021, while production of fish oil was up by 12% over the period, it said.

In terms of fishmeal, Peru, Chile and India continue to be the only countries to see a higher cumulative production in 2021, compared with the same period in 2020. Similarly, in terms of fish oil, only Peru, Chile, and India have managed to increase their fish oil output over the first eight months.

As for China, domestic fishmeal and fish oil production in China resumed in September.

"By end of September, all marine fishing bans have been lifted. As usual, the initial wild captures were mainly for direct human consumption, leaving a small tonnage for fishmeal and fish oil. Domestic marine ingredients production usually has its peak in the last quarter of the year, therefore it is not clear yet what the local supply of fishmeal and fish oil will be this year."

Despite the worldwide containers' crisis, shipments of imported fishmeal continue to grow year on year, with historically high stocks in the ports' warehouses. Demand for marine ingredients remains healthy, said IFFO.

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