



UK cementing trade agreements with 14 African countries

The United Kingdom's Department for International Trade has stated that new trade agreements will come into force in January for the UK with 14 African partners with the prospect of more countries to follow. Some 35 African partners will also receive preferential access to the UK through its trade preferences scheme.

The department would host a one-day virtual Africa Investment Conference on January 20, 2021.

A conference is expected to bring together UK and African businesses to explore opportunities for partnership and investment.

The conference comes one year after the UK-Africa Investment Summit hosted in London by Prime Minister Boris Johnson, where 27 trade and investment deals worth 6.5 billion pounds and commitments worth 8.9 billion pounds were announced.

According to [premiumtimesng.com](https://www.premiumtimesng.com), the development of the UK's new trade arrangements alongside Africa's own Continental Free Trade Agreement can unleash new opportunities for African and UK businesses.

Gerry Grimstone, UK's Minister for Investment, said that in spite of the current global economic context, the UK's ambition to be Africa's investment partner of choice had never been stronger.

"Growing investment relationships will be central in helping economies recover and build back better from the disruption caused by Coronavirus. Africa's economic potential and investment opportunities





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are huge, and our partnership will help ensure UK and African businesses are able to capitalise on trade and investment opportunities, now and in the future.”

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<https://www.freshplaza.com/article/9277253/uk-cementing-trade-agreements-with-14-african-countries/?edition=3>

<https://www.gov.uk/government/news/uk-to-host-the-africa-investment-conference-in-the-new-year>

