

Russia expected to boost fishmeal production by 2025

Russian fishmeal production continues to rise over the long term despite slow growth projected this year, All About Feed reported.

In 2020, Russian fishmeal prices started out at RUB 69,000 (\$900) per metric ton, which was around 10% lower than 2019, according to the Russian State Statistical Service. Total volumes reached 248,000t, a 4% rise year-on-year.

The news site said that even though Russian fishmeal production is expected to fall by 1% in 2020, over the long term it is expected to rise as more production facilities are built.

Some 14 processing plants are expected to be built in Russia's Far East region by 2025, which will greatly increase fishmeal production capacity.

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<https://www.undercurrentnews.com/2020/10/09/russia-expected-to-boost-fishmeal-production-by-2025/>