

Vietnam says up to half of seafood export contracts canceled, delayed due to coronavirus

Vietnam's seafood exporters have seen up to 50% of their export contracts canceled or delayed due to the coronavirus outbreak, the country's seafood exporters association said on Tuesday.

Seafood and other aquatic products, such as farmed fish, are among Vietnam's top exports to China and Europe, both of which have been hit hard by the virus.

Farmed fish exports to China were halted in January due to travel curbs, and this month clients in other parts of the world started to cancel and delay orders, the Vietnam Association of Seafood Exporters and Processors said in a statement.

"Inventories are piling up as exporters' and processors' warehouses run out of space, although they have cut prices by 25%-30%," the association said.

Vietnam's aquatic product exports in the first two months of this year fell 10% from a year earlier to \$989 million, according to government customs data. Its seafood exports fell 2.8% last year to \$8.54 billion and accounted for 3.2% of total export earnings.

Lien article :

<https://nationalpost.com/pmnl/health-pmnl/vietnam-says-up-to-half-of-seafood-export-contracts-canceled-delayed-due-to-coronavirus>

