

## The value of Spanish exports of olive oil exceeded 3,000 million euros in the 2017/18 season

**The value of Spanish exports of olive oil exceeded 3,000 million euros in the 2017/18 campaign, 16% less than in the previous season but remained above the average of the previous four, according to the latest bulletin of foreign trade of the Spanish Ministry of Agriculture, Fisheries and Food (MAPA).**

**The export volume stood at 876,825 tons, 9% less than in the 2016/17 season.**

The data from the Spanish Ministry shows an increase in extra-community exports compared to the average (291,813 tons); while intra-community exports decreased to a greater extent compared to previous campaigns (585,013 t., -14% compared to the 2016/17 season).

Likewise, there was an increase in the volumes exported to Brazil (+23%), Australia (+13%), China (+8%) and Russia (+8%) compared to the previous season and a drop in exports to United States (-11%). In the intra-community context, they rose in the United Kingdom (+5%); while in Italy they were reduced by 26% and in a volume of 98,459 tonnes. On the other hand, imports were above the previous campaigns both in volume (163,845 t., +72%) and in value (524 million euros, +76%), despite slowing down in recent months.

In particular, the entries from third countries increased to a greater extent with respect to those of Community origin and accounted for 60% of the total volume imported.

In this sense, the extra-community inflows from Tunisia (+250%; +36,766 t.) and Argentina (+160%; +6,525 t.) compared to the previous season increased significantly; against a smaller increase in the EU countries, with a decrease in Italy (-49%, to -4,939 t).