

Seafood exports from Norway reach new milestone

Norwegian seafood exports dropped by 12 per cent in volume in October, to 251,000 tonnes, but grew by 10 per cent in value year on year, to NOK 9,900 million (USD 1,182 million), according to statistics from the Norwegian Seafood Council (NSC).

During the period from January to October, Norway exported a total of 2.2 million tonnes of seafood for a total value of NOK 80.7 billion (USD 9,635 million), representing an increase by 6 per cent in volume and by 4 per cent in value, compared to the same period last year.

“This is the best ever export month for Norwegian seafood. An export value of nearly 10 billion is a fantastic milestone, and clearly shows how important Norwegian seafood industry is, both globally and nationally,” pointed out Renate Larsen, CEO with the NSC.


During the tenth month of the year, salmon export volume grew by 8 per cent, to 104,000 tonnes, and by 15 per cent in value, to NOK 6.5 billion (USD 776 million).

In the first ten months of the year, Norway exported 862,000 tonnes of salmon worth NOK 55.8 billion, which is a volume increase of 7 per cent, and a value increase of 5 per cent compared with the same period in 2017.

The average price for whole fresh salmon in October was NOK 58.39 per kg against NOK 54.50 per kg in the same month a year ago. Poland and France were the largest salmon markets.

"October has beaten all records and there are several reasons for this. We saw a slightly weak September, but exports have risen sharply in October.

Poland and the Netherlands, both of which are primarily forwarding nations, had a volume growth of 43 and 29 per cent respectively. This gives an indication of a positive consumer trend in other markets, such as Germany. The price increases and volume growth indicate that we are seeing a real growth in demand for Norwegian salmon”, explained Seafood Analyst Paul T. Aandahl.



In the case of trout, exports grew by 24 per cent in October, to 4,700 tonnes, and by 21 per cent in value, reaching NOK 293 million. Belarus and the United States were the biggest importers of Norwegian trout.

During the first ten months of the year, sales of the resource abroad increased by 22 per cent in volume, with exports reaching 36,000 tonnes of trout with a value of NOK 2.4 billion. This is a value increase of 6 per cent compared with the same period in 2017.

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