

## India's seafood exports grow in volume and in value

Seafood exports from India increased 13 per cent in volume during the first 10 months of the financial year 2017-18, to 1.08 million tonnes compared to those in the corresponding period a year ago.

In value terms, these sales abroad grew by 10.11 per cent, to IND 359,166 million (USD 5,365 million) from April 2017 to January 2018.

The three main market destinations remained the United States, South-East Asia and the European Union while the demand from Japan registered a substantial increase during the period.

Frozen shrimp continued to top the marine products exports basket, with a share of 42.05 per cent in volume and 69.95 per cent in value.

According to A Jayathilak, Chairman, Marine Products Exports Development Authority (MPEDA), India's exports of seafood remained on the upward curve despite a fall in global shrimp prices - triggered by the oversupply from the major shrimp-producing countries - and more stringent test regimes imposed by the EU to detect antibiotic residues in frozen shrimp consignments, Business Line reported.

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