

Andalusia doubles Italy in Olive Oil Exports

In 2017, Andalusia achieved a new record in exports of olive oil reaching € 2,961 M in sales, exporting practically twice as much as Italy (€ 1,507 M). By provinces, according to specific data provided to Mercacei by Extenda, Seville -with 47% of the total- continues to lead sales abroad, with an invoice of € 1,382 million and a growth of +13.2% compared to 2016; followed by Córdoba, Málaga and Jaén, in this order.

The first world olive oil market in Andalusia is still Italy, with one third of its sales (34% of the total) and a bill of € 1,003 million in 2017, which represents the highest growth of the top ten markets in the world, increasing by 31%. In 2017, Andalusia exported twice as much olive oil as Italy (€ 1,507 million), taking into account that exports from Andalusia reached € 2,961 million in sales.

In general terms, and always according to the data provided by the Andalusian Agency for Foreign Promotion (Extenda), the region achieved a new historical figure in olive oil exports in 2017, which meant a growth of +16.8% on 2016 (427 M € more), 0.8 points higher than the national average (+16% up to 3,931 M €). This Spanish region remains the world leader in the commercialization of olive oil, with 3 out of every 4 euros sold by Spain (75% of the total).

In terms of destination countries, after Italy, the second place is occupied by a large non-EU market: the United States, with € 392 million, 13.2% of the total and increasing by +6.7% compared to last year's figure. Portugal followed USA, with 329 M €, 11.1% of the total and with an increase of +23.8%. France is in fourth place, with 244 M €, 8.2% of the total and an increase of +7.9%; followed by the United Kingdom, with € 134 million, 4.5% of the total and an increase of +22%; China, with € 115 million, 3.9% of the total and growth of +7%; Japan, with € 105 million, 3.5% of the total and the second largest increase of the year among the top ten markets (+24.2%); Australia, with € 63 million, 2.1% of the total and decrease of -0.7%; Germany, with € 49 million, 1.6% of the total and decreasing -4.8%; and Mexico, with € 37 million, 1.3% of the total and an increase of 8.9%

The Extenda report highlights that among the top 20 markets, there are notable growths in exports to Canada (No.20), where sales quadrupled (+ 300%) and reached 15.5 M €; and in emerging destinations such as Russia (No.19); where they rise +33% to € 16.3 millions; and India (No.15), where they rose +28.9%, reaching € 28.5 million.

Sevilla, at the head

Oil exports accounted for 27% of the total sales of agriculture and beverages in Andalusia abroad in 2017 (€ 10,937 million). Three out of five euros (59%) of these sales corresponded to extra virgin olive oil (€ 1,746 million), which meant an improvement in the quality of the product.

Considering the number of companies, last year a total of 535 Andalusian companies exported olive oil, and of those considered regular exporters (four consecutive years exporting) grew +12.5% until reaching 286, which account for more than half of all exporters (54%) and encompassed 96% of sales.

By provinces, sales increased in six of the eight provinces. Seville continued to lead with 47% of the total, which is equivalent to an invoice of € 1,382 million and a growth of +13.2 compared to 2016; followed by Córdoba, with € 676 million, 22.8% of the total and an increase of 26.5%; and Malaga, with 389 M €, 13.1% of the total and an increase of +11.5%.

Jaén is in fourth place, with € 295 million, 10% of the total, growing by +10.8%; followed by Granada, with 201 M €, 6.8% of the total and the second largest increase of the year with +40%; Almería, with 9.5 M € (0.3% of the total) and a drop of -29.6%; Huelva, which with 6.1 M € (0.2% of the total), is the province that grows the most by almost tripling its sales and growing by +176%; and Cádiz, with 2.3 M € (0.1%) decreasing by -63%.

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