

Exports of Olive Oil from the EU increased by 19% in 2016

Community exports of olive oil in 2016 amounted to € 2.681 billion, representing an increase by 19% over the previous year, when they stood at € 2,256 million, according to the latest report on agri-food trade of the European Commission (EC).

However, during December 2016 the value of European sales of this product fell by 4.8% to € 209 million, compared to € 219 million in the same month of 2015.

Olive oil imports reached a value of € 350 million, which meant a decrease of 51.7% than those in 2015; while in December imports of this product amounted to € 71 million, compared to the data of € 25 million reached in the past December (+182.2%).

In general, in 2016 EU's agri-food exports reached a value of € 130.737 million, which meant an increase of 1.3% compared to the previous year. Imports, on the other hand, amounted to 111.945 million euros (-1.5%).

Lien article : <http://en.mercacei.com/noticia/1473/news/exports-of-olive-oil-from-the-eu-increased-by-19-in-2016.html>