

The value of EU exports of olive oil stood at 2.65 billion Euros during the last year

Community exports of olive oil between November 2015 and October 2016 amounted to € 2.65 billion, representing an increase of 19.6% over the same period last year, according to the latest report on agri-food trade of the European Commission (EC).

In particular, during last October European sales of this product reached a value of 229 million euros, compared to 180 million euros recorded in the same month of 2015.

Regarding olive oil imports, between November 2015 and October 2016, they reached a value of 304 million euros, which meant a decrease of 58.1% regarding the previous period; while in October imports of this product reached a value of 24 million euros, compared to 57 million euros registered in October a year earlier.

In general, for this 12-month period, EU agri-food exports amounted to 129,906 million euros, increasing by 1.9% compared to the same period of the previous year. Imports, on the other hand, amounted to 111,626 million euros (-0.1%).

The monthly value of Community agri-food exports in October reached 11,439 million euros, compared to 11,409 million euros in the same month of 2015; while European imports amounted to 8,771 million euros (-8.1%).

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