

India: Retail prices of veg high

In the city of Indore in the Indian state of Madhya Pradesh retail prices of vegetables remain high, in spite of a surplus of production. In comparison with prices at the wholesale market, retail prices are comparably much dearer.

In the past two months, rates of vegetables and fruits have almost doubled. Members of the wholesale vegetable market have claimed that because of good monsoon and surplus supply from Nimar, Nashik and Gujarat prices of vegetables have decreased. Vegetables are extremely cheap at Choithram market, but retailers in various parts of the city are selling vegetables at high prices.

"With the beginning of good monsoon this year, farmers are selling the vegetables at much lower cost at the wholesale markets, but the retailers have not dropped their prices," said a member of the Indore vegetable association.

It's difficult to keep a check on the prices that retailers are quoting. Despite the fact that it is the retailers, who are responsible for the high price, government is not taking any strict action against them, claimed some members of Indore vegetable association.

Source: <http://www.freshplaza.com/article/161218/India-Retail-prices-of-veg-high> (27-07/2016)