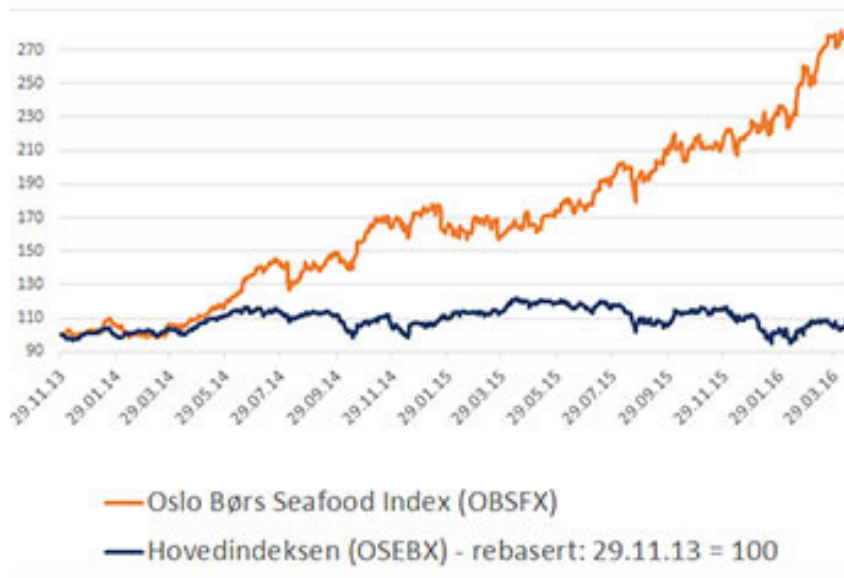


## Oslo Bourse launches new seafood firm index



Seafood sector index of the Oslo Bourse. (Image: Oslo Børs)

[Oslo Bourse](#) has launched a new seafood index that will allow investors to buy and sell exchange traded products from Friday onwards that track the shares of sea food companies.

In this new index, called OBSFX, exchange traded products will be listed in a way so as to make it easy for investors to gain exposure to it and for banks and fund managers to offer products and funds that track the index, *mondovisione* reported.

Seafood has become an increasingly important industry on Oslo Børs, which is shown by the fact that over the last ten years, the market value of the seafood companies listed on it has grown from NOK 14 billion (USD 1.7 billion) to NOK 148 billion USD 18 billion).

In addition, seafood has grown as a proportion of the total market value of all companies listed on Oslo Børs during this time and has increased from 1 per cent to over 8 per cent.

In the new seafood index, the new exchange traded products will be exchange traded notes, which are as easy to trade as shares.

At inception the OBSFX will consist of eight seafood companies: [Marine Harvest](#), [Bakkafrost](#), [SalMar](#), [Lerøy](#) [Seafood](#), [Austevoll Seafood](#), [Havfisk](#), [Norway Royal Salmon](#) and [Grieg Seafood](#).

The index consists of seafood companies listed on Oslo Børs in GICS sector 30202030 (Packaged Foods & Meats) that have to meet a liquidity requirement to be included in the index, which is that a company's shares must have been traded on at least 90 per cent of days in the previous six months.

The index is free-float adjusted, which means that it is the number of free-floating shares that determines a company's weighting in the index.

The index will be revised twice a year, in June and December. When the index is revised, companies will be 'capped' so that no single company will represent more than 30 per cent of the index.

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