

## Chile exports more seaweed, but for less value

In October 2015, Chile received USD 209 million for exports of products made from seaweed, 16.4 per cent less than the same quarter of 2014.

According to the latest *Boletín de Exportaciones Pesqueras y de Acuicultura de Chile*, prepared by the Economy Department of the Fisheries Development Institute (IFOP), the contribution of these products to total income received by the sector's exports was 5 per cent.

The total volume of products derived from seaweed exported in October reached 5,385 tonnes, representing an increase of 27.7 per cent compared with the same month marketed in 2014.

Meanwhile, the average FOB price of total seaweed products exported in January-October period reached USD 3,264/t, 6.6 per cent less than the same period last year.

Regarding the amounts traded, the main products based on algae, exported through October, in order of importance, were dried seaweed (89.0 per cent), carrageenan (6.9 per cent) and agar agar (2.3 per cent).

Income earned in the period from January to October placed exports of dried seaweed in the ranking first place with a 41.5 per cent share. Following was Carrageenan with a contribution of 30.0 per cent and agar agar, with a share of 18.9 per cent.

Source : <http://fis.com/fis/worldnews/worldnews.asp?l=e&ndb=1&id=81546>