

Poland : 46.8 million Euro to modernise fruit and veg processing plant

This summer, the Wadowice Group became the owner of Agros Nova. Now the company wants to invest in the modernization of the fruit and vegetable processing plant located in Łowicz.

Krzysztof Pawinski, CEO of Maspex Wadowice Group, announced that 200 million zloty (around 46.8 million Euro) will be invested over the next 3-4 years to this end.

"Łowicz requires a high capital investment in modernization in order for it to stand at a similar level to other plants owned by the MW Group," said president Pawiński.

Maspex Wadowice is one of the largest companies in the food industry in Central and Eastern Europe. The Polish firm produces, juices, soft drinks and purees, among other things.

The investment plan for Łowicz includes the installation of modern production lines, the creation of an automated logistics centre and an expansion of the facilities intended for the processing of fruits and vegetables; all of this on a total of 16 hectares.

Maspex also wants to invest in the strengthening of the brands produced in Łowicz, which includes jams, sauces and soup concentrates. Łowicka Agros Nova is also one of the leading producers of ketchups, tomato paste and ready-made vegetable and meat dishes.

Source: <http://www.freshplaza.com/article/148143/Poland-46.8-million-Euro-to-modernise-fruit-and-veg-processing-plant> (27-10-2015)