

Vietnam, Main seafood exports maintain increasing trend

Total seafood export value reached USD 2.2 billion in the third quarter this year, representing a 15 per cent increase year on year and making accumulated export value through September grow up to USD 5.8 billion, which implies a 21 per cent growth from 2013, Vietnam Association of Seafood Entrepreneurs (VASEP) reported.

Shrimp exports were those showing the highest export growth rate of 42 per cent, reaching USD 2.9 billion worth. Whiteleg shrimp dominated the shrimp exports with 58 per cent, reaching a value of USD 1.7 billion (75 per cent increase year on year).

Besides, there was a pangasius export recovery, which grew 6.6 per cent in the third quarter, but it has been reported to be insufficient to offset the declining trend that has taken place since the beginning of the year.

On the other hand, total tuna exports reached USD 363 million, representing a 12.5 per cent decline, due to weaker demand from major markets.

Another export experiencing recovery is that of cephalopod thanks to rising demand from Korea, Italy, Spain, France, Germany and China.

Considering the nine first months of the year, the number of markets worldwide also grew from 15 per cent to 45 per cent, reaching 166 markets.

According to the sustainable seafood development programme devised for the period from 2016 to 2020 by the Fisheries Directorate, Vietnam's annual seafood output has been forecast to hit 7 million tonnes, while the proportion of seafood in agricultural gross domestic product (GDP) is estimated to be 33.3 per cent.

Meanwhile, the Departments of Agriculture and Rural Development revealed that aquaculture output in October 2014 was estimated at 326,000 tonnes, up 17.3 per cent year on year while the total aquaculture production in 10 months was 2,745 thousand tonnes, up 3.5 per cent year on year.

Yellowfin tuna and bigeye tuna output in Binh Dinh reached 7,959 tonnes, up 1.9 per cent year on year. Besides, fishermen in Khanh Hoa caught 4,727 ton of tuna, up 68.8 per cent year on year and production of Phu Yen was estimated at 3,385 tonnes, down 19.4 per cent.

As to the pangasius farming area in Mekong Delta, between January and October of 2014, 7,000 hectares were exploited, providing 890,000 tonnes of the resource.

Source : <http://fis.com/fis/worldnews/worldnews.asp?l=e&ndb=1&id=72501> (04/11/2014)