

## Peru, Sharp rise experienced in fishmeal and fish oil exports

Peruvian seafood exports in June generated USD 250.4 million in revenue, representing 18.2 per cent **more** than in the same month in 2013, when their value was USD 211.8 million, informed the Ministry of Production (Produce).

The volume of exports rose by 24.1 per cent to 138,100 tonnes compared to 111,200 tonnes shipped a year earlier.

This growth was primarily due to higher sales of fishmeal and fish oil for indirect human consumption.

According to the latest *Statistical Bulletin* prepared by Produce, between January and June 2014 the sale of a total of 912,000 tonnes of fisheries products abroad generated USD 1,639.1 million while in the same period last year 538,000 tonnes were exported USD 1,081.5 million.

Only in June 2014 a total of 75.400 tonnes of fishmeal was exported for USD 119.6 million while in the same month last year 61,600 tonnes had been sold abroad for USD 111.8 million, figures representing increases of 22, 4 per cent in volume and 6.9 per cent in value.

The main markets for Peruvian fishmeal were China, Germany, Japan and Chile, which bought 450,143 tonnes of the total sales from January to June 2014 (534,300 tonnes).

June exports **increased sales** of fishmeal abroad in the first six months to USD 765.3 million, 71.1 per cent more than in the same period in 2013 (USD 447.3 million).

Meanwhile, **crude oil** exports totalled 19,300 tonnes in late June, representing 1,035.2 per cent more than in the same month in 2013 (1,700 tonnes). These sales generated USD 37.6 million, an amount that represents an increase of 700 per cent over the same month last year (USD 4.7 million).

Considering the first six months of 2014, a total of 84,856 tonnes of oil was sold abroad, 197.5 per cent more than in the same period last year (28,500 tonnes). These exports generated USD 174.4 million, 135 per cent more than the same period in 2013 (USD 74.2 million).

Belgium, Denmark, Chile and China bought 72,050 tonnes of total exports of fish oil.

Besides, in June 2014 about 34,500 tonnes of frozen products were exported, 15.9 per cent less compared to the 41,000 tonnes exported a year earlier, for USD 72.3 million.

In the first six months of this year, 223,900 tonnes of frozen products were sold abroad, that is to say, 7.9 per cent more than in the same period of 2013 (207,600 tonnes), for USD 525.8 million compared to USD 419 million a year earlier.

Source : <http://fis.com/fis/worldnews/worldnews.asp?l=e&ndb=1&id=71572> (24/09/2014)