

## **The Spanish olive sector confirms good behaviour in olive oil marketing**

Spanish representatives of the Ministry of Agriculture, Food and Environment (Magrama) and the olive sector held yesterday in Madrid the first meeting of the Sectoral Committee on Olive Oil and Table Olives to analyze the market situation, from the data provided by the Information Agency and Food Control (AICA). At the meeting, all those present confirmed the good performance of the of olive oil commercialization, especially through export.

This good performance outlines a reassuring outlook for the Spanish sector, as it indicates that the market is taking a record production of olive oil; while in the case of table olives pace of commercialization is still lower than the previous year, with export and domestic market declines, according to the Ministry.

Representatives of Magrama detailed the work being done by this Department towards the development of the national legislation of producer organizations and associations. On this regard, the Department conducted an initial proposal with the main elements of the regulation of organizations, which will be discussed extensively with the sector over the next months.

The Ministry informed the industry about the review process of calculating the carbon footprint of olive oil and table olives, which is being carried out within the European Union (EU).

### **Market Information**

According to AICA's data on May 31st, the Spanish production of olive oil this year amounted to 1,773 million tons, representing an increase of 187% over the previous year and 41% higher than the average of the last four.

Exports -with provisional data for May- are quantified in 707,800 tonnes, showing an increase of 85% over the previous year and of 44% over the average of the last four campaigns. The monthly average output of this period was 88.480 tons. Meanwhile, imports, with provisional data for May, are estimated at 33,200 tonnes.

Furthermore, the apparent domestic market totaled 384,200 tons, amounting to 18% over the figure of last year and 4% in relation to the average of the four preceding. The average monthly output in this section has been 48,030 tons.

Meanwhile, total trade (exports + apparent domestic market) has reached the 1,092,000 tons, rising 54% over the previous year and 27% over the average of the last four. The monthly average output was 136,500 tons.

**Source:** <http://en.mercacei.com/noticia/869/News/The-Spanish-olive-sector-confirms-good-behavior-in-olive-oil-marketing.html/> 27 juin 2014